

**HSBC Commercial Banking Customers who successfully enroll in selected life insurance plans<sup>†</sup> during the promotional period can enjoy the following premium discount offers<sup>\*</sup>:**

*(For HSBC Commercial Banking Customers only)*

**Promotional period: From 1 April 2024 to 30 June 2024 (both dates inclusive)**

Life Insurance Plan <sup>†</sup>	Premium Payment Period	Minimum Annualized New Premium <sup>‡</sup>	Premium Discount
HSBC Wealth Goal Insurance Plan II	3 / 5 / 10 / 15 / 20 Year Pay	>/= USD 30,000	3% of the first year premium amount <sup>^</sup>
Jade Global Generations Universal Life / Jade Ultra Global Generations Universal Life #	3 - 10 Year Pay	>/= USD 30,000 or AUD 45,440 or CNY 214,080 or GBP 23,310	3% of the first year premium amount
Goal Access Universal Life Plan (Protection) #	5 Year Pay	>/= USD 30,000	3% of the first year premium amount <sup>^</sup>
HSBC Health Goal Insurance Plan	3 / 5 / 10 Year Pay	>/= USD 30,000	3% of the first year premium amount <sup>^</sup>
Income Goal Insurance Plan	3 / 5 / 10 Year Pay	>/= USD 30,000 or HKD 234,000	3% of the first year premium amount <sup>^</sup>

\* Please refer to "General Terms and Conditions" and Specific Terms and Conditions (below) for details of the offers, and the specific product brochures and policy terms and conditions for details of the products, including any related charges.

<sup>‡</sup>Annualized New Premium refers to the first year premium amount for annual payment mode or monthly premium amount multiply by 12 for monthly payment mode.

<sup>^</sup> For monthly payment mode, the first year premium amount will be determined by multiplying the monthly premium payment by 12.

# Premium discount is not applicable to any unscheduled premiums, and/or overfunding premiums.

**General Terms and Conditions**

- The promotional offers are only applicable to HSBC Commercial Banking Customers (as defined below in paragraph 6) who successfully submit an application via the HSBC's Insurance Sales Manager in respect of a purchase of HSBC Wealth Goal Insurance Plan II, Jade Global Generations Universal Life, Jade Ultra Global Generations Universal Life, Goal Access Universal Life Plan (Protection), HSBC Health Goal Insurance Plan or Income Goal Insurance Plan, and such policy being issued by HSBC Life (International) Limited ("HSBC Life") **on or before 30 September 2024**. The promotion shall at all times be subject to these Terms and Conditions.
- If an eligible HSBC Commercial Banking Customer who is entitled to receive the promotion is also entitled to other premium discount offer(s) under another concurrent promotion run by HSBC Life in the Hong Kong Special Administrative Region ("Hong Kong SAR") in respect of the same type of designated product or service, such HSBC Commercial Banking Customer is only entitled to receive the premium discount offer of the highest value at HSBC Life's discretion.
- The offers under this promotion are only applicable to policies applied for by a company as the policyholder.
- If a customer cancels any application of HSBC Wealth Goal Insurance Plan II, Jade Global Generations Universal Life, Jade Ultra Global Generations Universal Life, Goal Access Universal Life Plan (Protection), HSBC Health Goal Insurance Plan or Income Goal Insurance Plan which were submitted or effected (including within the cooling-off period) on or before the start date of the promotional period, and re-apply for the same life insurance plan, the cancelled application and the new application are both ineligible for enjoying this promotional offer.
- The offers under this promotion are not exchangeable for cash and are not transferable.
- "HSBC Commercial Banking Customer(s)"** refers to existing commercial banking customers of The Hongkong and



- Shanghai Banking Corporation Limited (“HSBC” or “Bank”) at the time of the application.
7. HSBC Life reserves the right to accept or reject any application for any plan based on the information provided by the policyholder and/or the life insured during the application.
  8. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between HSBC and the HSBC Commercial Banking Customer out of the selling process or processing of the related transaction, HSBC is required to enter into a Financial Dispute Resolution Scheme process with the HSBC Commercial Banking Customer; however, any dispute over the contractual terms of the above insurance products should be resolved between HSBC Life and the HSBC Commercial Banking Customer directly.
  9. The Bank and HSBC Life reserve the right to change these Terms and Conditions at any time and the offers may be withdrawn and/or terminated by the Bank and HSBC Life at its discretion without prior notice to the HSBC Commercial Banking Customers. The Bank and HSBC Life accept no liability for any such change, withdrawal and/or termination. Neither the Bank nor HSBC Life shall be liable for any loss, damages, costs or expenses which may arise (directly or indirectly) from any change of these Terms and Conditions from time to time, or any exercise of the Bank or HSBC Life’s discretion in respect of the promotion.
  10. All offers under this promotion are provided subject to prevailing regulatory requirements.
  11. No person other than the HSBC Commercial Banking Customers, the Bank and HSBC Life will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
  12. In the event of dispute, the decision of the Bank and HSBC Life shall be final and conclusive.
  13. Should there be any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
  14. These Terms and Conditions are governed by and construed in accordance with the laws of Hong Kong SAR.
  15. Each of the Bank, HSBC Life and the HSBC Commercial Banking Customers submit to the non-exclusive jurisdiction of the courts of Hong Kong SAR but these Terms and Conditions may be enforced in the courts of any competent jurisdiction.

**Specific Terms and Conditions – Premium Discount for HSBC Wealth Goal Insurance Plan II, Jade Global Generations Universal Life, Jade Ultra Global Generations Universal Life, Goal Access Universal Life Plan (Protection), HSBC Health Goal Insurance Plan, Income Goal Insurance Plan**

- a) For regular premium paid on an annual basis, the premium payable for the first year will be calculated as:
  - Full annual premium X 0.97
- b) For regular premium paid on a monthly basis (applicable to HSBC Wealth Goal Insurance Plan II, Goal Access Universal Life Plan (Protection), HSBC Health Goal Insurance Plan and Income Goal Insurance Plan only), customers will enjoy an upfront premium discount. Customers have to pay an initial premium (with amount to be calculated according to the formula below) for the purpose of Direct Debit Authorization (DDA) setup. After payment of this initial premium, customers will enjoy the first 3 months’ protection (as shown in the formula) with the initial premium paid. The amount of initial premium payable will be calculated as:
  - Monthly premium X 2.64

†The above-mentioned life insurance plans are underwritten by HSBC Life (International) Limited (“HSBC Life”), which is authorised and regulated by the Insurance Authority of the Hong Kong SAR to carry on long-term insurance business in the Hong Kong SAR. HSBC Life will be responsible for providing your insurance coverage and handling claims under your life insurance policy. The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) is registered in accordance with the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong SAR) as an insurance agency of HSBC Life for the distribution of life insurance products in the Hong Kong SAR. The above life insurance plans are not a bank deposit or bank savings plan. They are products of HSBC Life but not HSBC, and are intended only for sale in the Hong Kong SAR. The policyholder of the above life insurance plans is subject to the credit risk of HSBC Life and early surrender loss. For product details and related charges, please refer to the relevant brochures and policy provisions or contact HSBC’s Insurance Sales Manager.

